

Ref:

Called in

Yes/No

**THE THANET DISTRICT COUNCIL**

**RECORD OF DECISION OF CABINET**

Relevant Portfolio:

Councillor Rick Everitt, Cabinet Member for Financial Services and Estates

Date of Decision:

Thursday, 13 November 2014

Subject:

Adoption of Asset Management Strategy

Key Decision

Yes

In Forward Plan

Yes

Brief summary of matter:

The Council are committed to ensuring that services align to achieve the corporate aims. Strategic Corporate Asset Management must facilitate these aims with appropriate policy and process. The council had an asset management strategy that expired in 2011. A new strategy has been developed following consultation with Members, officers and other stakeholders and Cabinet were asked to adopt the strategy

Decision made:

Cabinet approved the Corporate Property Asset Management Strategy 2014 – 2019.

Reasons for decision:

Cabinet agreed the importance of having a current policy and process in place to ensure that their fiduciary responsibilities in connection with corporate property and land are discharged in a methodical and transparent manner.

Alternatives considered and why rejected:

None Considered

Details of any conflict of interest declared by any executive Member who has been consulted and of any dispensation granted by the Standards Committee:

None

Author and date of Officer report:

Background papers

Adoption of Asset Management Strategy  
Annex 1 - Asset Management Strategy 2007-2011  
Annex 2 - Flow Chart 3 - Property Disposal Process 2012-2014  
Annex 3 - Asset Management Strategy 2014-2019

Statement if decision is an urgent one and therefore not subject to call-in:

N/A

Last date for call in:

26 November 2014